AMENDED SETTLEMENT DEATH BENEFIT CERTIFICATE LINCOLN LIFE CLASS ACTION SETTLEMENT

This Certificate describes a valuable free death benefit provided as part of the Lincoln Life Class Action Settlement. The single benefit will be provided for each Policy that is eligible for relief unless the Class Member elects the Claim Process. The Settlement Death Benefit provides a new or additional death benefit if the Insured dies during the periods described below. Keep this Certificate with your Lincoln Life insurance policy or other important papers. This Amended Certificate replaces in its entirety the Settlement Death Benefit Certificate which was enclosed with the first Class Notice.

Owner(s): Sample A. Sample

Sample B. Sample

Address: Care of

Address 1 Address 2

City, State Zip Code

Insured: Sample B. Sample

Policy No.: 999999999

Face Amount Status of Policy on

of Policy: \$100,000 December 31, 1999: In Force

If the address or other information printed here is incorrect, please send any corrections immediately to: Lincoln Life Class Action Information Center, P.O. Box 1570, Faribault, Minnesota 55021-1570.

Upon the death of the Insured occurring after December 31, 1999 and within the Settlement Death Benefit Period set out below, the Settlement Death Benefit for your Policy is the single payment set out below. The amount of the payment is equal to the Face Amount multiplied by 1/2%. Your Policy is an [In Force/Terminated] Group_ Policy. See page 11 of the Amended Class Notice.

Settlement Death Benefit Period began on January 1, 2000

Settlement Death Benefit Period ends on December 31, 200_

For a Terminated Policy, if the Insured died on or before December 31, 1999, the Settlement Death Benefit for your Policy is the single payment of \$_____. The amount is equal to the Face Amount multiplied by 0.5 percent (½%).

For an In Force Policy, the Payee of a Settlement Death Benefit payment shall be the Beneficiary of the Policy, unless the Class Member (or Class Members if there is more than one owner of a Policy) notifies Lincoln Life that the Settlement Death Benefit should instead be paid to the Class Member(s). The Class Member(s) shall have the right to designate the Class Member(s), as the Payee of the Settlement Death Benefit for a Policy at any time before the Final Settlement Date.

987654321

AMENDED PURCHASE CERTIFICATE LINCOLN LIFE CLASS ACTION SETTLEMENT

Each Class Member will have the opportunity to purchase: (a) an individual fixed annuity with an enhanced interest crediting rate; or (b) "Class A Shares" of certain Delaware Investments open-end funds ("Mutual Funds") with a one-time waiver of front-end sales charges on the initial purchase, as set forth below. The Amended Purchase Benefit must be exercised by the Class Member within 90 days from the Final Settlement Date and will expire after that date. This Amended Certificate replaces in its entirety the Purchase Certificate which was enclosed with the first Class Notice.

To exercise one of the choices, the Class Member must use money from a source other than a surrender of, a policy loan against, or a withdrawal of the value of, any existing insurance or annuity product issued by Lincoln Life or any redemption or exchange of shares from any Delaware Investments open-end funds.

What choices do I have under the Purchase Benefit?

- 1. Purchase Of An Individual Fixed Annuity With An Enhanced Interest Rate
 - a. Class Members, who exercise this choice, will have the opportunity to purchase an individual fixed annuity sold by Lincoln Life.
 - b. The designated fixed annuity made available to Class Members will be the Lincoln Life individual fixed annuity known as the IFA 2. The IFA 2 will be purchased directly from Lincoln Life. A Class Member may apply for an IFA 2 with a minimum initial deposit of \$1,000 up to a maximum initial deposit equal to the Face Amount of the Class Member's Policy or \$2,000,000, whichever is less.
 - c. The individual fixed annuity will have a credited interest rate that is 1.00% higher than the standard non-tax-qualified IFA 2. This enhanced interest rate will be credited during the entire period that the individual fixed annuity remains in force.
 - d. To purchase a fixed individual annuity pursuant to this benefit: (1) the annuitant must be under age 85; and (2) no money from a tax-qualified plan or product will be accepted as payment for a new annuity, and the annuity will not be issued on a tax-qualified basis.
- 2. Purchase of Mutual Fund Shares with a One-Time Waiver of Front-End Sales Charges
 - a. Class Members, who exercise this choice, will have the opportunity to purchase "Class A Shares" of certain Delaware Investments openend funds ("Mutual Funds") with a one-time waiver of front-end sales charges.
 - b. The Mutual Fund shares shall be purchased by the Class Member directly from Delaware Investments pursuant to directions provided to the Class Member on the Purchase Certificate.

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CHANGE OF ADDRESS FORM LINCOLN LIFE CLASS ACTION SETTLEMENT

Owner(s): Sample A. Sample

Sample B. Sample

Address: Care of

Address 1

Address 2

City, State Zip Code

Policy No.: 999999999

USE THIS FORM ONLY TO CHANGE YOUR ADDRESS. YOU MAY COMPLETE AND RETURN THIS FORM AT ANY TIME TO:

LINCOLN LIFE CLASS ACTION INFORMATION CENTER
P.O. Box 1570
Faribault, MN 55021-1570

Name:	
Address:	
City:	
Zip Code:	
Your signature is required to update of	our files. Please sign below.
Signature of Sample A. Sample	
DIEACE NOTE. This shapes of adda	ess form will only update computer

PLEASE NOTE: This change of address form will only update computer systems at the Lincoln Life Class Action Information Center. In order to update your address at the Lincoln National Life Insurance Company, you must contact Lincoln Life directly.



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LINCOLN LIFE CLASS ACTION INFORMATION CENTER PO BOX 1570 FARIBAULT MN 55021-1570

> PLACE STAMP HERE

- c. The front-end sales charge on the initial purchase of Class A Shares of a Mutual Fund shall be waived. A list of the Mutual Funds available for purchase pursuant to the Purchase Benefit and the applicable frontend sales charges, which shall be waived on the initial purchase, will be provided in response to a request from a Class Member.
- d. The initial purchase of the Class A Shares of a Mutual Fund must be for an amount of at least \$1,000. No maximum limit shall apply to the initial purchase of the "Class A Shares" of a Mutual Fund.

How long do I have to exercise the Purchase Benefit?

The Purchase Benefit will expire 90 days after the Final Settlement Date. The date on which the Court's approval becomes final and can no longer be subject to appeal is called the "Final Settlement Date." No one can say with certainty if or when these events will occur. However, it is anticipated that the Final Settlement Date will be on or about July 26, 2001. You may call 1-800-960-0366 (or, if you use TDD/TTY, call 1-800-270-2335) after May 17, 2001 to learn updated information about the Final Settlement Date.

How do I get more information or exercise the Purchase Benefit?

You may call 1-800-960-0427 (or, if you use TDD/TTY, call 1-800-270-2335) after the Final Settlement Date to request more information about either of the choices available to Class Members and written information will be sent to you. The information for each of the Purchase Benefit choices will include application forms for you to use and will explain how to make any of the purchases.

The Purchase Benefit for each choice will expire 90 days after the Final Settlement Date.

The Amended Purchase Certificate is valid only if the Class Member remains in the Class. The Purchase Benefit shall take effect only if the proposed settlement has been approved by the Court and any appeals are resolved in favor of the settlement. The settlement is not expected to be effective before July 26, 2001. You may call the toll-free number for further information on the Final Settlement Date which is the date when the settlement becomes effective.

The Amended Purchase Certificate is subject to the final settlement of the Action captioned *Blanke v. Lincoln National Corporation, et al.*, 24th Judicial District Court for the Parish of Jefferson, State of Louisiana, No. 512,048, and the provisions found in the Amended Stipulation of Settlement of that Action, including all of its exhibits.

For a Terminated Policy, the Payee of a Settlement Death Benefit payment shall be the Class Member (or Class Members if there are more than one owner of a Policy), unless the Class Member(s) notifies Lincoln Life that the Settlement Death Benefit should instead be paid to another person or entity. The Class Member(s) shall have the right to designate a person or entity, other than the Class Member(s), as the Payee of the Settlement Death Benefit for a Terminated Policy at any time on or before the day that the Amended Settlement Death Benefit Certificate is received by Lincoln Life for payment.

To designate another Payee of the Settlement Death Benefit for a Policy, a Class Member(s) must notify Lincoln Life of that designation in writing signed by all Class Members who have an ownership interest in a Policy by sending a written notice to Lincoln Life at 350 Church Street, MCL-1, Hartford, Connecticut 06115. Lincoln Life will provide a form for designating another Payee of the Settlement Death Benefit in response to a request from the Class Member to Lincoln Life on a toll-free number: 1-800-960-0366 (or, if you use TDD/TTY, you may call 1-800-270-2335).

Please note the time limits above which describe when the designation of a new Payee must be completed.

The Settlement Death Benefit is valid only if the Class Member remains in the Class. The Settlement Death Benefit shall take effect only if the proposed settlement has been approved by the Court and any appeals are resolved in favor of the settlement. The settlement is not expected to be effective before July 26, 2001. You may call 1-800-960-0366 (or, if you use TDD/TTY, you may call 1-800-270-2335) after May 17, 2001 to learn updated information about the Final Settlement Date which is the date when the settlement becomes effective.

The Settlement Death Benefit is described in detail in the accompanying Amended Class Notice. Please read the Amended Class Notice carefully.

To make a claim for the Settlement Death Benefit:

If the Insured dies while any of the benefits described in the Certificate are in effect, you should submit this Certificate together with due proof of death to:

Lincoln Life 350 Church Street, MCL-1 Hartford, Connecticut 06115

For the purpose of determining your Settlement Death Benefit, if your Policy is providing coverage under a reduced paid-up or extended term nonforfeiture option, its status is shown as terminated.

Payment of the Settlement Death Benefit described in this Certificate is subject to the final settlement of the Action captioned *Blanke v. Lincoln National Corporation, et al.*, 24th Judicial District Court for the Parish of Jefferson, State of Louisiana, No. 512,048, and the provisions found in the Amended Stipulation of Settlement of that Action, including all of its exhibits.